

**STATEMENT OF STATUTORY AND CONTRACTUAL OBLIGATIONS  
AND BUDGETARY REQUIREMENTS BY 2020**  
Sila City, Negros Occidental

Description	Amount
<b>1. Statutory and Contractual Obligations</b>	
1.1 5% MMDA Contribution for LGUs in NCR only (RA No. 1924)	
1.2 Retirement Gratuity	
1.3 Terminal Leave Benefits	4,550,000.00
1.4 Debt Service	
1.5 Employees Compensation Insurance Premiums	1,872,428.00
1.6 PhilHealth Contributions	3,744,856.00
1.7 Pag-IBIG Contributions	1,872,428.00
1.8 Retirements and Life Insurance Premiums	22,469,143.00
<b>2. Budgetary Requirements</b>	
2.1 20% of IRA for Development Fund	138,719,193.00
2.2 5% Local Disaster Risk Reduction and Management	40,239,993.00
2.3 Financial Assistance to Barangays(Php 1,000 minimum aid)	16,000.00
<b>TOTAL</b>	<b>213,484,041.00</b>

**Certified Correct:**

 <b>RAMON H. DUMANCAS</b> City Budget Officer	 <b>ELSIE S. JIMENEA</b> City Treasurer	 <b>EMMANUEL S. ARSENAL</b> City Accountant	 <b>GIOVANNI M. GUZON</b> CPDC
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**Approved**

  
**MARK ANDREW ARTHUR J. GOLEZ**  
 City Mayor